Security and Exchange Board of India,
SEBI Bhavan, Plot No. C-4-A, "G" Block,
Bandra Kurla Complex,
Bandra East, Mumbai 400051

Sub: Submission of Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed herewith Report under Regulation 10(7) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 along with Cheque/ Demand Draft bearing no. 024841-000026000-000039-16 dated 30th June, 2018 for Rs. 150,000/- in favour of Securities and Exchange Board of India.

Kindly take the same on record.

For and on behalf of Promoter and Promoter Group
of Hind Rectifiers Limited

Saurabh Nevatia
Promoter Group entity

Date: 1.07.2018
Place: Nashik

CC to:
1. Hind Rectifiers Limited
2. BSE Limited
3. National Stock Exchange of India Limited

Regulation 10(7) - Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	**General Details**		
	a.	Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Saurabh Nevatia (Promoter Group Entity and Chief Executive Officer, Nasik Plant of Hind Rectifiers Limited) **Address:** 85, Pitale Prasad, Worli Sea face, Mumbai 400025 Maharashtra **Tel No:** 022-24936049, 24947890 **mail:** saurabhnevatia@hirect.com
	b.	Whether sender is the acquirer (Y/N)	Yes
	c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Not applicable
	d.	Name, address, Tel no. and e-mail of the sender, if sender is not the acquirer	Not applicable
2.	**Compliance of Regulation 10(7)**		
	a.	Date of report	1st July, 2018
	b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
	c.	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes. Cheque/ Demand Draft bearing no. 024841-000026000-000039-16 dated 30.06.2018 for Rs. 150,000/- in favour of Securities and Exchange Board of India.
3.	**Compliance of Regulation 10(5)**		
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed, at least 4 working days before the date of the proposed acquisition	Report has been filed with Stock Exchanges on 26th June, 2018. Date of acquisition was 21st June, 2018
	b.	Date of Report	26.06.2018
4.	**Compliance of Regulation 10(6)**		
	a.	Whether the report has been filed with the Stock Exchanges where	The report has been filed on 26.06.2018 with the Stock Exchanges within 4

		the shares of the Company are listed within 4 working days after the date of the proposed acquisition	working days after the date of the proposed acquisition.			
	b.	Date of Report	26.06.2018			
5.	**Details of the Target Company (TC)**					
	a.	Name & address of TC	**Hind Rectifiers Limited** Lake Road, Bhandup West, Mumbai 400078 Maharashtra			
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	i. BSE Limited ii. National Stock Exchange of India Limited			
6.	**Details of the acquisition**					
	a.	Date of acquisition	21st June, 2018			
	b.	Acquisition price per share (in Rs.)	Nil. Inter-se transfer between Promoter and Promoter Group by way of gift.			
	c.	Regulation which would have triggered an open offer, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Regulation 3(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
	d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
		Name of the acquirer(s) / PAC (**)				
		1. Saurabh Nevatia (Promoter Group)	1398800	8.44	3449938	20.83
		Total - a	**1398800**	**8.44**	**3449938**	**20.83**
	e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
		Name of the seller(s)(**)				
		1. Sushil Kumar Nevatia (Promoter)	2151138	12.99	100000	0.60
		Total - b	**2151138**	**12.99**	**100000**	**0.60**
	Other than acquirer and seller					

		1. Akshada Anand Jog (Promoter Group)	5850	0.04	5850	0.04
		2. Bharti Nevatia (Promoter Group)	271100	1.64	271100	1.64
		3. Saurabh Nevatia HUF (Promoter Group)	11500	0.07	11500	0.07
		4. Shriya Saurabh Nevatia (Promoter Group)	355200	2.14	355200	2.14
		5. Surabhi Golyan (Promoter Group)	250000	1.51	250000	1.51
		6. Suramya Saurabh Nevatia (Promoter)	2006536	12.11	2006536	12.11
		7. Suryansh Saurabh Nevatia (Promoter Group)	472000	2.85	472000	2.85
		8. Sushil Kumar Nevatia HUF (Promoter Group)	40000	0.24	40000	0.24
		Total - c	**3412186**	**20.60**	**3412186**	**20.60**
		Grand Total a+b+c	**6962124**	**42.03**	**6962124**	**42.03**

7.	**Information specific to the exemption category to which the instant acquisition belongs- Regulation 10(1)(a)(i)**		
	a.	Provide the names of the seller(s)	Sushil Kumar Nevatia (Promoter)
	b.	Specify the relationship between the acquirer(s) and the seller(s).	Saurabh Nevatia (Promoter Group) is the son of Sushil Kumar Nevatia (Promoter)
	c.	Confirm whether the acquirer(s) and the seller(s) are 'immediate relatives' as defined in the Regulation 2(l).	The acquirer(s) and the seller(s) are 'immediate relatives' as defined in the Regulation 2(l).
	d.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	The shares of TC are frequently traded in terms of Reg. 2(1)(j) of the SEBI SAST Regulation, 2011. The volume weighted average market price for a period of 60 trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the maximum volume of trading in the shares of the TC are recorded during such period is Rs. 135.72/- per share.
	e.	If the shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable.
	f.	Confirm whether the acquisition price per share is not higher by	The acquisition price per share is not higher by more than 25% of the price

		more than twenty-five percent of the price as calculated in (d) or (e) above as applicable.	computed in point 7(d) hereinabove.
	g.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	26th June, 2018
	h.	1) Whether the acquirers as well as sellers have complied (during 3 years prior to the date of acquisition) with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N).	Yes. The acquirer and seller have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.
		2) If yes, specify applicable regulation(s) as well as date on which the requisite disclosures were made and furnish copies of the same.	Annual Disclosure i. u/r 30(1) and 30(2) on 4th April, 2015 ii. u/r 30(1) and 30(2) on 4th April, 2016 iii. u/r 30(1) and 30(2) on 3rd April, 2017 iv. u/r 30(1) and 30(2) on 2nd April, 2018 Event based Disclosure i. u/r 29(1) on 7th December, 2016 ii. u/r 29(2) on 23rd October, 2017 iii. u/r 29(2) on 8th December, 2017 Copies of the disclosures made during the previous three years prior to the date of this acquisition enclosed as Annexure.
	i.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.	All the conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

For and on behalf of Promoter and
Promoter Group of Hind Rectifiers Limited

Signature: Saurabh Nevatia

Date: 01.07.2018
Place: Nashik

NOTE:

(*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.

(**) Shareholding of each entity shall be shown separately and then collectively in a group.

CC: 1. Hind Rectifiers Limited

2. BSE Limited

3. National Stock Exchange of India Limited